

6 ways to maintain A GOOD CREDIT SCORE

You have a great credit score.

This has developed as a result of responsible financial decisions and being a trusted borrower. This means you get benefits such as easier loan approvals and lower interest rates. Take a moment to congratulate yourself on a job well done.

However, you should always focus on maintaining your great credit score. Your credit score can change, sometimes quite drastically, based on the information added to your credit report as well as the older data that falls off of it. **Use this advice to keep it trending in the right direction.**



1

Limit your overall available credit and number of cards:

Lenders are most eager to work with responsible borrowers. When you keep your number of open cards low and limit your total available credit, you show them you're careful and conscientious.

2

Take a modest approach to credit applications:

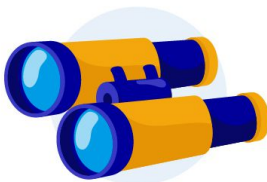
You can apply for a new credit card, use Buy Now, Pay Later services or other types of credit, in moderation. Just limit applications so that you continue to demonstrate a sense of responsibility to lenders.



3

Look for the best types of credit:

Did you know that some loans are viewed as more favourable than others? Secured loans, where you pledge an asset as collateral, and loans from large banks and auto financiers are viewed as a positive by the credit scoring bureaus.



4

Keep building good credit relationships:

Hold onto your oldest credit cards and maintain positive relationships with lenders. Both can boost your score.



5

Applying for a home loan:

An existing home loan, and even past applications, are seen as a positive in the eyes of lenders and credit scoring bureaus.

6

Limit applications to phone and internet providers:

There's nothing wrong with shopping around for a better deal on mobile and internet service. Just do your research first and only apply for the best possible deals.



One of the most crucial parts of maintaining a good credit score is consistent monitoring. GetCreditScore offers a simple, safe and easy-to-use platform for checking your score whenever needed.

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